

The Club Financial Control Panel is composed of qualified experts in the financial (e.g. chartered accountants, auditors) and legal (e.g. qualified lawyers) fields.

It is composed of a chairman and up to ten members. It elects two vice-chairmen from among its ranks. At least four of its members must be financial experts. The chairman and members of the Club Financial Control Panel are appointed by the UEFA Executive Committee on the proposal of the UEFA President. They may not be members of the Executive Committee, the UEFA Organs for the Administration of Justice or any UEFA committee specified in the *UEFA Statutes* and may not hold any position in UEFA's member associations, leagues or clubs.

The Club Financial Control Panel:

- a) selects, conducts and/or decides on compliance audits as defined in the *UEFA Club Licensing and Financial Fair Play Regulations* in order to ensure that the licence was correctly awarded at the time of the final and binding decision of the licensor and that the clubs have fulfilled their obligations as defined in the *UEFA Club Licensing and Financial Fair Play Regulations*;
- b) governs the club monitoring process as defined in the *UEFA Club Licensing and Financial Fair Play Regulations* and in particular assesses the information prepared by the licensee and submitted by the licensor, considers whether this is appropriate and determines whether each monitoring requirement has been met and what further information, if any, is needed.

For this purpose, the Club Financial Control Panel may, among other things, assess:

- a) whether the club's financial information is exhaustive and reflects its financial situation as a whole (e.g. in cases where the club is organised as a group);
- b) who is the ultimate controlling party of the club;
- c) whether the financial statements have been audited by an independent auditor;
- d) whether the club is a going concern;
- e) the absence of overdue debts towards other clubs arising from transfer activities;
- f) the absence of overdue debts towards its employees (including players) as well as social/tax authorities;
- g) the budgets of the club and its ability to meet its commitments in the future;
- h) whether the break-even requirement is fulfilled;
- i) any other topic in relation to club licensing and club monitoring.

The Club Financial Control Panel may also conduct spot checks and/or investigations to ensure that the integrity rules (i.e. rules concerning ownership, control or influence over more than one club) as defined in the relevant UEFA club competition regulations are observed by the clubs.

In carrying out its tasks, the Club Financial Control Panel may:

- a) summon clubs and/or licensors to a hearing;
- b) request clubs and/or licensors to provide additional information (such as documents);
- c) request clubs and/or licensors to meet a specific condition within a set deadline;
- d) if deemed that an offence has been committed, refer the case to the Organs for Administration of Justice, which shall take the appropriate measure(s) without delay in accordance with the procedure defined in the *UEFA Disciplinary Regulations* for urgent cases.

Decisions taken by the Club Financial Control Panel are only valid if at least three of its members, including the chairman or one vice-chairman, are present. The Club Financial Control Panel decides by a simple majority of the members present. In the event of a tie, the chairman has the casting vote.